

Practical Finance!

A one day practical business seminar in Understanding the Finances of your Organisation

Who is this course for?

Any SMB owner/director or Business Decision Maker that want to understand the finances of their organisation. Look at areas they want to improve, and assess the impact their available financial information has on the way they do Business!

Course Outline

Do you understand the finance function within your business? Do you have finance staff working for you but are not sure if they are effective? Do you provide the finance function yourself but are not always sure what to do? Do you understand what taxes you should pay and why? Does your accountant speak in terms that are confusing? Would you rather concentrate on your function within the business whilst knowing that the finance function is under control?

This is a one-day jargon-busting, practical seminar aimed specifically at the Small and Medium Enterprise on how to understand the finance function and what benefits you can gain by using the financial information available to you to enhance your business. It will help you understand the power of timely financial information.

We consider some of the ways SMBs can get funding and look at pricing models. Then consider the various types of tax that your company will pay.

We will show the way that some simple techniques can provide powerful tools to assess the health of your business and help you remain in control even in difficult times

Finally we will show you how to create a cash flow forecast, explain why this is the most important business document in the current economic climate and provide 10 Business Tips to improve it.

Agenda

- **Understanding Finance**
Looking at the different things finance can mean to a business and understanding what it means to your organisation?
- **Management Information**
Look at what information Businesses need from their finances and how they can use it to help make informed decisions. Look at some of the easy ways in which you can assess how you and your staff are doing.
- **Funding and Pricing Options**
A practical guide to the types of funding a business can obtain and the difference between funding working capital and long term purchases and a review of pricing models.
- **Taxes**
An explanation of the different types of taxes your company will have to pay, including National Insurance and VAT, and the timing issues that arise based on when your year ends.
- **Jargon-busting**
A de-mystifying of common techno-babble phrases!
- **Hard Times**
A look at some of the ways to see if your business is heading into difficulty and consideration of ways to slow and stop the decline.
- **Cash Flow Forecast**
The practical development of a cash flow forecast, showing how to pull the main elements together and considering some methods for forecasting income. 10 top tips to help improve your cash flow.
- **Summary**
Q&A and Close